



CLEARVIEW

## REPORT TO COUNCIL

---

**Report Number:** FIN-029-2017  
**Department:** Finance  
**Meeting Date:** 2017-07-17  
**Subject:** 2016 Annual Investment Report

---

### RECOMMENDATION:

Be It Resolved, that Council of Township of Clearview hereby:

- 1) Receives the 2016 Annual Investment Report.

### BACKGROUND:

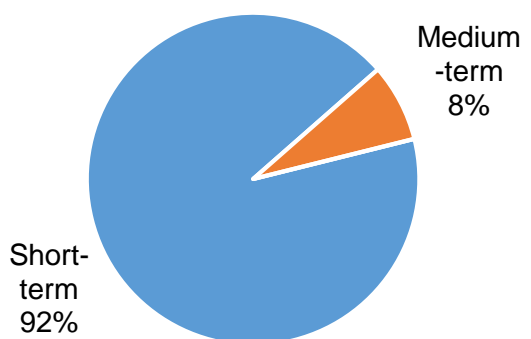
Ontario Regulation 438/97 and as amended by O. Reg. 292/09 requires an annual investment report be made to Council as outlined in the criteria in the regulations. The reporting requirements in Clearview's investment policy and the Municipal Act require the Treasurer or designate to submit an investment report to Council at least annually and this report shall include the following:

- a) a statement about the performance of the portfolio of investments of the municipality during the period covered by the report;
- b) a description of the estimated proportion of the total investments of a municipality that are invested in its own long-term and short-term securities to the total investment of the municipality and a description of the change, if any, in that estimated proportion since the previous year's report;
- c) a statement by the treasurer as to whether or not, in his or her opinion, all investments are consistent with the investment policies and goals adopted by the municipality;
- d) a record of the date of each transaction in or disposal of its own securities, including a statement of the purchase and sale price of each security; and
- e) such other information that the council may require or that, in the opinion of the treasurer, should be included. O. Reg. 438/97, s. 8 (2); O. Reg. 655/05, s. 6.

## COMMENTS AND ANALYSIS:

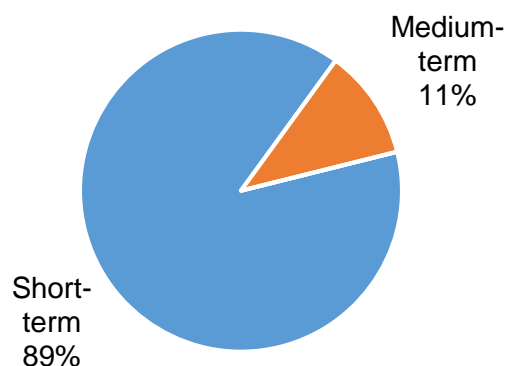
Clearview funds are invested as according to the Clearview Investment Policy. The investments are consistent with the investment policies and goals outlined in the policy. A detailed listing of the investments are attached to the schedules to this report. The types of investments are shifting more to the medium-term. This is due to the implementation of the Stayner Union Cemetery Investment Plan.

2015 Investments by Term



■ Short-term ■ Medium-term ■ Long-term

2016 Investments by Term



■ Short-term ■ Medium-term ■ Long-term

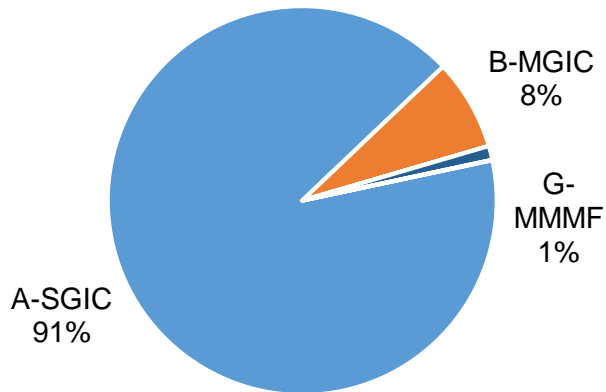
The investments are categorized into the following categories:

### Types of Investments

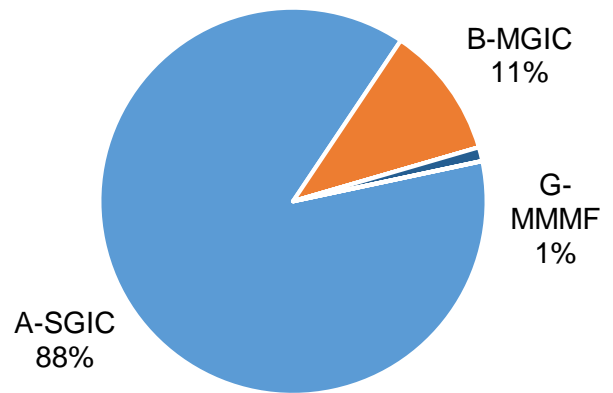
Label	Description	Term
A-SGIC	Short Term GIC or equivalent	1 year or less
B-MGIC	Medium Term GIC or equivalent	1 year to 6 years
C-LGIC	Long Term GIC or equivalent	6 years or longer
D-SBond	Short Term bond or equivalent	1 year or less
E-MBond	Medium Term bond or equivalent	1 year to 6 years
F-LBond	Long Term bond or equivalent	6 years or longer
G-MMMF	Money Market Mutual Fund or equivalent	n/a
H-Cash	Cash or cash equivalent	n/a
I-Other	Other	n/a

The distribution of the investments by categories is as follows:

2015 Investments by Category



2016 Investments by Category



**CLEARVIEW STRATEGIC PLAN:**

5.1 Undertake regular evaluations and performance measurement of delivery of municipal services.

**COMMUNICATION PLAN:**

N/A.

**FINANCIAL IMPACT:**

As noted.

**REPORT SCHEDULES:**

- 1) Summary of Investments by Grouping

**PREPARED BY:**

Edward Henley, CPA, CMA, CRM  
Director of Finance / Treasurer

**REVIEWED BY:**

**Summary of Investments by Account Name and Investment Category**

<b>Name (Correct Name - name requires changing)</b>	<b>A-SGIC</b>	<b>B-MGIC</b>	<b>C-LGIC</b>	<b>D-SBond</b>	<b>E-MBond</b>	<b>F-LBond</b>	<b>G-MMMF</b>	<b>H-Cash</b>	<b>I-Other</b>	<b>Total</b>
Corporation of the Township of Clearview	2,057,267	0	0	0	0	0	0	31	0	2,057,298
Dunedin Community Hall Society <b>(Dunedin Community Centre)</b>	0	0	0	0	0	0	0	0	0	0
Sunnidale Winterama	0	0	0	0	0	0	15,705	0	0	15,705
Avening Community Hall <b>(Avening Community Centre)</b>	0	0	0	0	0	0	11,436	0	0	11,436
Lavender Cemetery	0	10,010	0	0	0	0	0	0	0	10,010
The Lavender Cemetery Board, Wilkinson, Davidson <b>(Lavender Cemetery)</b>	0	18,421	0	0	0	0	0	0	0	18,421
Cemetery for the Township of Clearview Trust Acct <b>(Lavender Cemetery Care and Maintenance Fund)</b>	0	19,748	0	0	0	0	0	0	0	19,748
Stayner Union Cemetery	0	0	0	0	0	0	0	0	0	0
Stayner Union Cemetary Care & Maintenance <b>(Stayner Union Cemetery Care and Maintenance Fund)</b>	4,292	2,116	0	0	0	0	0	227	0	6,635
Stayner Union Cemetery Perpetual Care Fund <b>(Stayner Union Cemetery Care and Maintenance Fund)</b>	0	0	0	0	0	0	0	0	0	0
Union C Perpetual Stayner <b>(Stayner Union Cemetery Care and Maintenance Fund)</b>	0	0	0	0	0	0	0	0	0	0
Town of Stayner Cemetary Fund Care and Maintenance Fund <b>(Stayner Union Cemetery Care and Maintenance Fund)</b>	0	2,598	0	0	0	0	0	0	0	2,598
Stayner Union Cemetery Perp Care Fd <b>(Stayner Union Cemetery Care and Maintenance Fund)</b>	0	0	0	0	0	0	0	0	0	0
Stayner Union Cemetery Care and Maintenance Fund	0	207,925	0	0	0	0	0	1	0	207,926
<b>Totals</b>	<b>2,061,559</b>	<b>260,818</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>27,142</b>	<b>259</b>	<b>0</b>	<b>2,349,777</b>

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.

**Corporation of the Township of Clearview**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2015-06-06	2016-06-02	1.55%	362	2,057,267	2,025,768	2,057,267	415-30240	A-SGIC	BMO-Nesbitt Burns (Canadian Western Bank)
2016-06-13	2017-06-13	1.45%	365	2,057,267	2,057,267	2,087,097	415-3024015	A-SGIC	Van City Credit Union
				31	31	31		H-Cash	Cash Account

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	2,057,267
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	31
I-Other	Other	
		<u>2,057,298</u>

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
 The investment highlighted in red is current as at the end of the fiscal year.

**Sunnidale Winterama**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
		0.05%		15,697	15,705		12181952	G-MMMF	Scotiabank - Angus - only have March 31, 2016 statement

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	15,705
H-Cash	Cash or cash equivalent	
I-Other	Other	
		15,705

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
 The investment highlighted in red is current as at the end of the fiscal year.

**Avening Community Hall (Avening Community Centre)**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
		0.14%		11,420	11,436		2488967	G-MMMF	TD - Creemore - only have statements to Sep 30, 2016

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	11,436
H-Cash	Cash or cash equivalent	
I-Other	Other	
		11,436

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
 The investment highlighted in red is current as at the end of the fiscal year.

**Lavender Cemetery**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2016-09-29	2021-09-29	0.40%	1,826	10,000	10,010	10,201	8005027-09	B-MGIC	TD Bank - Creemore - Market Linked GIC Banking & Utilities

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	10,010
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		10,010

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
 The investment highlighted in red is current as at the end of the fiscal year.



The Lavender Cemetery Board, Wilkinson, Davidson (Lavender Cemetery)

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2015-06-09	2020-06-09	2.25%	1,827	10,000	10,000	10,000	1	B-MGIC	Dundalk District Credit Union Limited
2014-02-19	2019-02-19	2.50%	1,826	8,421	8,421	8,421	3	B-MGIC	Dundalk District Credit Union Limited

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	18,421
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		18,421

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
 The investment highlighted in red is current as at the end of the fiscal year.

**Cemetery for the Township of Clearview Trust Acct (Lavender Cemetery Care and Maintenance Fund)**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2015-09-24	2020-09-24	0.59%	1,827	19,600	19,748	19,600	8004977-07	B-MGIC	TD Bank - Creemore

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	19,748
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		19,748

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
 The investment highlighted in red is current as at the end of the fiscal year.

**Stayner Union Cemetery**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2015-07-06	2016-07-11	1.66%	371	14,791	14,791	14,908	11886975	A-SGIC	Home Trust GIC via Investor's Group

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		0

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
 The investment highlighted in red is current as at the end of the fiscal year.

**Stayner Union Cemetary Care & Maintenance (Stayner Union Cemetery Care and Maintenance Fund)**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
		0.00%		483	483	483	324321	H-Cash	Scotiabank - Collingwood
2015-04-17	2016-10-17	0.95%	549	4,232	4,206	4,292	324321-1398GN	B-MGIC	Scotiabank - Collingwood
2016-10-17	2017-04-17	0.95%	182	4,292	4,292	4,292	324321-1398GN	A-SGIC	Scotiabank - Collingwood
2014-03-03	2017-03-03	1.25%	1,096	2,116	2,116	2,195	324312	B-MGIC	Scotiabank - Collingwood
		0.00%		227	227	227	324312	H-Cash	Scotiabank - Collingwood
2015-07-09	2016-07-09	0.90%	366	4,206	4,206	4,244	324321-13XRD6	A-SGIC	Scotiabank - Collingwood

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	4,292
B-MGIC	Medium Term GIC or equivalent	2,116
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	227
I-Other	Other	
		6,635

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
 The investment highlighted in red is current as at the end of the fiscal year.

**Stayner Union Cemetery Perpetual Care Fund (Stayner Union Cemetery Care and Maintenance Fund)**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
		0.00%		2	2	2	1030733	H-Cash	Scotiabank - Collingwood
2015-07-09	2016-07-09	1.26%	366	83,106	83,106	84,156	1030733-13XYJN	A-SGIC	Scotiabank - Collingwood

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		0

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
 The investment highlighted in red is current as at the end of the fiscal year.

**Union C Perpetual Stayner (Stayner Union Cemetery Care and Maintenance Fund)**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2015-07-27	2016-07-26	0.40%	365	3,575	3,575		8512640-08	A-SGIC	TD - Barrie

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		0

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law. The investment highlighted in red is current as at the end of the fiscal year.

**Town of Stayner Cemetary Fund Care and Maintenance Fund (Stayner Union Cemetery Care and Maintenance Fund)**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2015-07-28	2017-07-28	0.90%	731	2,598	2,598	2,645	8018736-08	B-MGIC	TD - Stayner
2013-08-14	2016-08-14	1.60%	1,096	14,866	14,866	14,866	8018736-06	B-MGIC	TD - Stayner
2015-06-19	2016-09-19	1.26%	458	10,020	10,020	10,179	8018736-09	B-MGIC	TD - Stayner

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	0
B-MGIC	Medium Term GIC or equivalent	2,598
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		2,598

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
 The investment highlighted in red is current as at the end of the fiscal year.

**Stayner Union Cemetery Perp Care Fd (Stayner Union Cemetery Care and Maintenance Fund)**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2015-05-12	2016-05-11	<del>65.00%</del> 0.65%	365	1,092	1,096	1,092	555212615434	A-SGIC	National Bank - Laval Quebec

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		0

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
 The investment highlighted in red is current as at the end of the fiscal year.



**Stayner Union Cemetery Care and Maintenance Fund**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2015-06-23	2016-06-23	2.00%	366	6,330	6,330	6,570	8703224-18	B-MGIC	TD - Collingwood
2015-07-06	2016-07-06	3.80%	366	15,709	15,709	16,002	8703224-19	B-MGIC	TD - Collingwood
2015-01-29	2016-04-29	1.25%	456	5,646	5,646	5,734	8030337-16	B-MGIC	TD - Collingwood
2014-07-18	2017-07-18	1.40%	1,096	7,346	7,346	7,658	8030337-12	B-MGIC	TD - Stayner
2013-01-07	2016-01-07	1.30%	1,095	9,258	9,258	9,258	8030337-13	B-MGIC	TD - Stayner
2013-08-14	2016-08-14	1.60%	1,096	4,882	4,882	4,882	8030337-14	B-MGIC	TD - Stayner
2015-03-03	2017-03-03	1.05%	731	14,714	14,714	15,025	8030337-15	B-MGIC	TD - Stayner
2014-01-14	2017-01-16	1.25%	1,098	17,369	17,369	17,369	559014674098	B-MGIC	National Bank - Collingwood
						1	415-3063013	H-Cash	BMO Nesbitt Burns
2016-09-02	2019-09-03	1.86%	1,096	50,000	50,000	52,793	415-3063013	B-MGIC	BMO Nesbitt Burns - Laurentian Bank GIC
2016-09-02	2020-09-02	1.70%	1,461	3,914	3,914	4,180	415-3063013	B-MGIC	BMO Nesbitt Burns - Bank of Montreal GIC
2016-09-02	2020-09-02	1.91%	1,461	50,000	50,000	53,823	415-3063013	B-MGIC	BMO Nesbitt Burns - Laurentian Bank GIC
2016-06-29	2021-06-29	1.85%	1,826	64,582	64,582	70,559	415-3063013	B-MGIC	BMO Nesbitt Burns - Royal Bank GIC
<b>Category</b>	<b>Description</b>					<b>Total</b>			
A-SGIC	Short Term GIC or equivalent								
B-MGIC	Medium Term GIC or equivalent					207,925			
C-LGIC	Long Term GIC or equivalent								
D-SBond	Short Term bond or equivalent								
E-Mbond	Medium Term bond or equivalent								
F-Lbond	Long Term bond or equivalent								
G-MMMF	Money Market Mutual Fund or equivalent								
H-Cash	Cash or cash equivalent					1			
I-Other	Other								
						<u>207,926</u>			

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.  
The investment highlighted in red is current as at the end of the fiscal year.