



CLEARVIEW

## REPORT TO COUNCIL

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**Report Number:** FIN-012-2018  
**Department:** Finance  
**Meeting Date:** 2018-03-19  
**Subject:** 2017 Annual Investment Report

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### RECOMMENDATION:

Be It Resolved, that Council of Township of Clearview hereby:

- 1) Receives the 2017 Annual Investment Report.

### BACKGROUND:

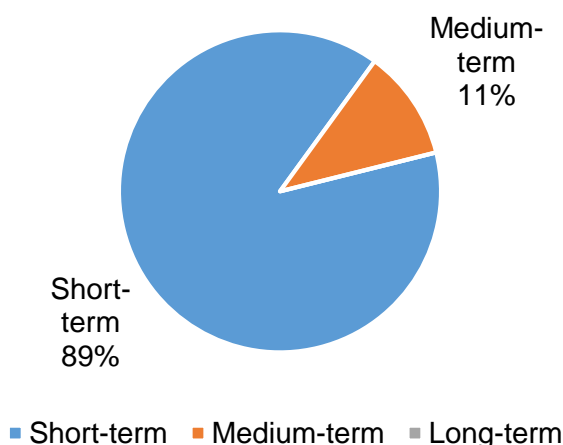
Ontario Regulation 438/97 and as amended by O. Reg. 292/09 requires an annual investment report be made to Council as outlined in the criteria in the regulations. The reporting requirements in Clearview's investment policy and the Municipal Act require the Treasurer or designate to submit an investment report to Council at least annually and this report shall include the following:

- a) a statement about the performance of the portfolio of investments of the municipality during the period covered by the report;
- b) a description of the estimated proportion of the total investments of a municipality that are invested in its own long-term and short-term securities to the total investment of the municipality and a description of the change, if any, in that estimated proportion since the previous year's report;
- c) a statement by the treasurer as to whether or not, in his or her opinion, all investments are consistent with the investment policies and goals adopted by the municipality;
- d) a record of the date of each transaction in or disposal of its own securities, including a statement of the purchase and sale price of each security; and
- e) such other information that the council may require or that, in the opinion of the treasurer, should be included. O. Reg. 438/97, s. 8 (2); O. Reg. 655/05, s. 6.

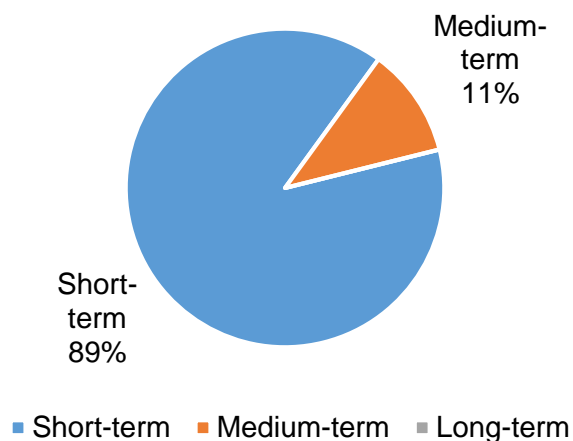
## COMMENTS AND ANALYSIS:

Clearview funds are invested as according to the Clearview Investment Policy. The investments are consistent with the investment policies and goals outlined in the policy. A detailed listing of the investments are attached to the schedules to this report. The Stayner Union Cemetery Care & Maintenance Fund long term investment strategy is now in place. All SUC C&M investments have been transferred to the BMO Nesbitt Burns account.

2016 Investments by Term



2017 Investments by Term



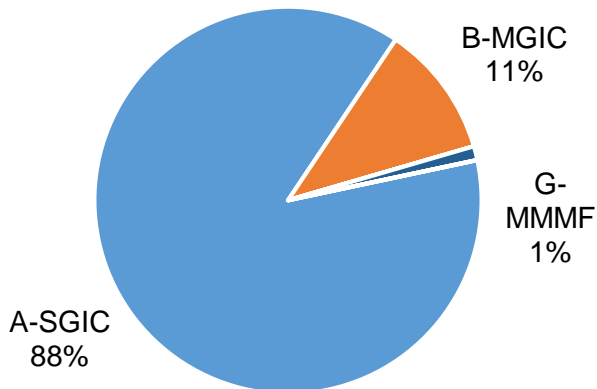
The investments are categorized into the following categories:

### Types of Investments

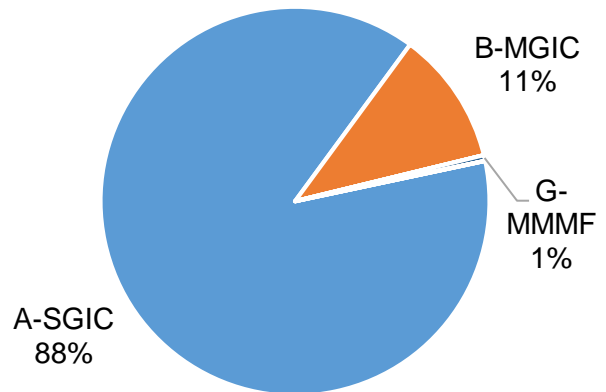
Label	Description	Term
A-SGIC	Short Term GIC or equivalent	1 year or less
B-MGIC	Medium Term GIC or equivalent	1 year to 6 years
C-LGIC	Long Term GIC or equivalent	6 years or longer
D-SBond	Short Term bond or equivalent	1 year or less
E-MBond	Medium Term bond or equivalent	1 year to 6 years
F-LBond	Long Term bond or equivalent	6 years or longer
G-MMMF	Money Market Mutual Fund or equivalent	n/a
H-Cash	Cash or cash equivalent	n/a
I-Other	Other	n/a

The distribution of the investments by categories is as follows:

2016 Investments by Category



2017 Investments by Category



**CLEARVIEW STRATEGIC PLAN:**

5.1 Undertake regular evaluations and performance measurement of delivery of municipal services.

**COMMUNICATION PLAN:**

N/A.

**FINANCIAL IMPACT:**

As noted.

**REPORT SCHEDULES:**

- 1) Summary of Investments by Grouping

**PREPARED BY:**

Edward Henley, CPA, CMA, CRM  
Director of Finance / Treasurer

**REVIEWED BY:**

**Summary of Investments by Account Name and Investment Category**

<b>Name (Correct Name - name requires changing)</b>	<b>A-SGIC</b>	<b>B-MGIC</b>	<b>C-LGIC</b>	<b>D-SBond</b>	<b>E-MBond</b>	<b>F-LBond</b>	<b>G-MMMF</b>	<b>H-Cash</b>	<b>I-Other</b>	<b>Total</b>
Corporation of the Township of Clearview	2,087,097	0	0	0	0	0	0	31	0	2,087,128
Sunnidale Winterama	0	0	0	0	0	0	0	0	0	0
Avening Community Hall <i>(Avening Community Centre)</i>	0	0	0	0	0	0	11,475	0	0	11,475
Lavender Cemetery	0	10,010	0	0	0	0	0	0	0	10,010
The Lavender Cemetery Board, Wilkinson, Davidson <i>(Lavender Cemetery)</i>	0	18,421	0	0	0	0	0	0	0	18,421
Cemetery for the Township of Clearview Trust Acct <i>(Lavender Cemetery Care and Maintenance Fund)</i>	0	19,748	0	0	0	0	0	0	0	19,748
Stayner Union Cemetery	0	0	0	0	0	0	0	0	0	0
Stayner Union Cemetery Care & Maintenance <i>(Stayner Union Cemetery Care and Maintenance Fund)</i>	0	0	0	0	0	0	0	0	0	0
Town of Stayner Cemetery Fund Care and Maintenance Fund <i>(Stayner Union Cemetery Care and Maintenance Fund)</i>	0	0	0	0	0	0	0	0	0	0
Stayner Union Cemetery Care and Maintenance Fund	60,740	221,642	0	0	0	0	0	0	0	282,382
<b>Totals</b>	<b>2,147,837</b>	<b>269,821</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,475</b>	<b>31</b>	<b>0</b>	<b>2,429,164</b>

The name highlighted in red and in parentheses is the name that the account should be renamed to in order to reflect the official name or as required by law.

**Corporation of the Township of Clearview**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2016-06-13	2017-06-13	1.45%	365	2,057,267	2,057,267	2,087,097	415-3024015	A-SGIC	Van City Credit Union
2017-06-14	2018-06-14	1.25%	365	2,087,097	2,087,097	2,113,186	415-3024015	A-SGIC	Bank of Montreal GIC
				31	31	31	415-3024015	H-Cash	Cash Account

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	2,087,097
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	31
I-Other	Other	
		2,087,128

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 The investment highlighted in red is current as at the end of the fiscal year.

**Sunnidale Winterama**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
		0.05%		15,697	15,705		12181952	G-MMMF	Scotiabank - Angus - only have March 31, 2016 statement funds redeemed and donated to Troy Scott skate park

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		0

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**Avening Community Hall (Avening Community Centre)**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
		0.27%		11,445	11,475		2488967	G-MMMF	TD - Creemore - only have statements to Sep 30, 2017

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	11,475
H-Cash	Cash or cash equivalent	
I-Other	Other	
		11,475

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**Lavender Cemetery**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2016-09-29	2021-09-29	0.40%	1,826	10,000	10,010	10,201	8005027-09	B-MGIC	TD Bank - Creemore - Market Linked GIC Banking & Utilities

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	10,010
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		10,010

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The Lavender Cemetery Board, Wilkinson, Davidson (Lavender Cemetery)

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2015-06-09	2020-06-09	2.25%	1,827	10,000	10,000	10,000	1	B-MGIC	Dundalk District Credit Union Limited
2014-02-19	2019-02-19	2.50%	1,826	8,421	8,421	8,421	3	B-MGIC	Dundalk District Credit Union Limited

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	18,421
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		18,421

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**Cemetery for the Township of Clearview Trust Acct (Lavender Cemetery Care and Maintenance Fund)**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2015-09-24	2020-09-24	0.59%	1,827	19,600	19,748	19,600	8004977-07	B-MGIC	TD Bank - Creemore

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	19,748
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		19,748

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**Stayner Union Cemetery**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
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Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		0

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**Stayner Union Cemetary Care & Maintenance (Stayner Union Cemetery Care and Maintenance Fund)**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
		0.00%		483	483	483	324321	H-Cash	Scotiabank - Collingwood
2016-10-17	2017-04-17	0.95%	182	4,292	4,292	4,292	324321-1398GN	A-SGIC	Scotiabank - Collingwood
2014-03-03	2017-03-03	1.25%	1,096	2,116	2,116	2,195	324312	B-MGIC	Scotiabank - Collingwood
		0.00%		227	227	227	324312	H-Cash	Scotiabank - Collingwood

redeemed and invested through BMO Nesbitt Burns  
in name Stayner Union Cemetery Care & Maintenance Funds

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		0

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**Town of Stayner Cemetary Fund Care and Maintenance Fund (Stayner Union Cemetery Care and Maintenance Fund)**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2015-07-28	2017-07-28	0.90%	731	2,598	2,598	2,645	8018736-08	B-MGIC	TD - Stayner redeemed and invested through BMO Nesbitt Burns in name Stayner Union Cemetery Care & Maintenance Funds

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	0
B-MGIC	Medium Term GIC or equivalent	
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	
I-Other	Other	
		0

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**Stayner Union Cemetery Care and Maintenance Fund**

Settlement Date	Maturity	Yield	Term in days	Settlement Value	Par Value	Maturity Value	Number	Type	Issuer
2014-07-18	2017-07-18	1.40%	1,096	7,346	7,346	7,658	8030337-12	B-MGIC	TD - Stayner
2015-03-03	2017-03-03	1.05%	731	14,714	14,714	15,025	8030337-15	B-MGIC	TD - Stayner
2014-01-14	2017-01-16	1.25%	1,098	17,369	17,369	17,369	559014674098	B-MGIC	National Bank - Collingwood
							1		
							415-3063013	H-Cash	BMO Nesbitt Burns
2017-01-31	2018-01-31	1.67%	365	60,740	60,740	61,754	415-3063013	A-SGIC	BMO Nesbitt Burns - Home Trust Company GIC
2016-09-02	2019-09-03	1.86%	1,096	50,000	50,000	52,793	415-3063013	B-MGIC	BMO Nesbitt Burns - Laurentian Bank GIC
2016-09-02	2020-09-02	1.70%	1,461	3,914	3,914	4,180	415-3063013	B-MGIC	BMO Nesbitt Burns - Bank of Montreal GIC
2016-09-02	2020-09-02	1.91%	1,461	50,000	50,000	53,823	415-3063013	B-MGIC	BMO Nesbitt Burns - Laurentian Bank GIC
2016-06-29	2021-06-29	1.85%	1,826	64,582	64,582	70,559	415-3063013	B-MGIC	BMO Nesbitt Burns - Royal Bank GIC
2017-09-13	2022-09-13	2.70%	1,826	53,146	53,146	60,325	415-3063013	B-MGIC	BMO Nesbitt Burns - Canadian Western Bank GIC

Category	Description	Total
A-SGIC	Short Term GIC or equivalent	60,740
B-MGIC	Medium Term GIC or equivalent	221,642
C-LGIC	Long Term GIC or equivalent	
D-SBond	Short Term bond or equivalent	
E-Mbond	Medium Term bond or equivalent	
F-Lbond	Long Term bond or equivalent	
G-MMMF	Money Market Mutual Fund or equivalent	
H-Cash	Cash or cash equivalent	0
I-Other	Other	
		282,382

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