



To: Mayor and Council

From: Kelly McDonald, Director of Finance/Treasurer

**Date:** October 30, 2023

Subject: Report # FIN-017-2023 - 2022 Development Charge Statement

#### Recommendation

Be It Resolved that Council of the Township of Clearview hereby receive report #FIN-017-2023 (2022 Development Charge Statement) dated October 30, 2023, for information.

### **Background**

Section 43 of the "Development Charges Act, 1997", as amended, requires the Treasurer of a municipality each year to give the council a financial statement relating to development charge bylaws and reserve funds established under Section 33, being the separate reserve funds for each service to which the development charge relates.

## **Comments and Analysis**

The collection of development charges supports the funding of municipal infrastructure and capital projects.

Reserve funds are consolidated for banking purposes. Generally, development charges are not collected until after waterworks and sanitary sewage works capital costs have been incurred.

## Clearview's Strategic Plan

The above initiative supports the following strategic pillars:

Governance

## **Financial Implications**

Development charges fund a portion of growth-related capital costs.

The balances of the reserve funds and collections of development charges are taken into account in the preparation of the budget and long-term financial plan.

## **Report Appendices**

Appendix A – Treasurer's Statement, 2022

Appendix B – Reserve Details

Appendix C – Development Charge Usage

Appendix D – Credits Outstanding

## **Approvals**

**Submitted by:** Kelly McDonald, Director of Finance/Treasurer

**Reviewed by:** John Ferguson, CAO

**Financial Implications** 

Reviewed by:

Treasurer

**Approved by:** CAO

## **Treasurer's Statement, 2022**

#### Financial Statement relating to Development Charges By-laws and Reserve Funds

Governing Act: Section 43 of the "Development Charges Act, 1997", as amended

Paragraphs 12 and 13 of "Ontario Regulation 82/98", as amended

Governing By-laws: By-law # 19-36 effective July 1, 2019 as amended by By-law #21-104

effective October 26, 2021

#### **Background**

Section 43 of the "Development Charges Act, 1997", as amended, requires the Treasurer of a municipality each year to give the Council a financial statement relating to development charge bylaws and reserve funds established under Section 33, being the separate reserve funds for each service to which the development charge relates. Further, the Treasurer shall give a copy of the statement to the Minister of Municipal Affairs and Housing within 60 days after giving the statement to Council.

Reserve funds established under the old Act for eligible services under the new Act are deemed to be reserve funds under the new Act, that is, they continue to be considered as development charges reserve funds. These reserve funds were previously consolidated with reserve funds under the new Act. Reserve funds established under the old Act for ineligible services under the new Act are deemed to be general capital reserve funds. Both types of reserve funds may previously have been included in the Treasurer's Statement in order to provide for a transition from the old Act to the new Act. In addition, the Recreational Land and Federal Gas Tax Reserve Funds, being legislative reserve funds, and Parking, Creemore Sewer Project, and Carruthers Memorial Reserve Funds have been included in the Treasurer's Statement.

By-law # 19-36 came into effect July 1, 2019, replacing By-law #14-58. It was amended on October 26, 2021 with By-law # 21-104.

Ontario Regulation 589/17 came into effect in 2017 amending Ontario Regulation 82/98.

#### <u>Information</u>

This Report and attached Schedules form the statement providing required information as outlined in "Ontario Regulation 82/98", as amended by regulation 589/17.

The opening and closing balances of the reserve funds and the transactions relating to the funds are provided in the attached Schedules. The total opening balance of the development charges reserve funds at the beginning of 2022 was \$5,704,191. The balance of the "old" development charges of the Township were consolidated with other reserve funds or transferred to the Capital Fund in previous years.

Development charges collected, and prepayments recognized amounted to \$5,596186. Non-cash DC credits of \$0 were granted. \$446,739 of the Stayner Sewer DCs representing 102 SDUs, 23 small apartments and 7868.5m2 of institutional units collected were forwarded to Wasaga Beach with respect to the \$3,801.16 per SDU capacity DCs.

Interest earned by the development charges reserve funds amounted to a net of \$112,596. The projects financed, in whole or in part, by development charges are also provided on the attached Schedules.

Development charges spent represented \$5,339,141 to the Capital Fund and \$653,353 to the Revenue Fund in financing for the projects.

The net closing balance of the development charges reserve funds at the ending of 2022 was \$5,640,142. The overall net closing balance of all reserve funds was \$11,005,976.

This information is noted in Appendix B.

The specific detailed requirements of the Regulation are addressed under the following headings:

- 1) Description of Services and Categories of Services
- 2) Credits
- 3) Money Borrowed
- 4) Interest Accrued
- 5) Sources of Repayment
- 6) Old Credits

# 1. Description of Services and Categories of Services

#### **Non-Discounted Services**

#### Fire Protection Services:

Fire protection, rescue, and emergency services, including land, buildings, equipment, and fleet (vehicles, rolling stock)

#### **Polices Services:**

Police services including community policing space, land, buildings, and equipment (excluding fleet, vehicles, rolling stock)

#### **Roads and Related Services:**

Roads (highways) services including roads, storm water drainage related to roads, bridges, culverts, sidewalks, streetlights, traffic signals, land, buildings (depots and domes), equipment and fleet (vehicles, rolling stock)

#### **Wastewater Facilities and Collection Systems:**

Wastewater services including sanitary sewage systems, wastewater collection and treatment services for specific service areas, pipes, structures, land, buildings, and equipment

#### Water Facilities and Distribution Systems:

Water services including waterworks systems, water supply, distribution, and treatment services for specific service areas, pipes, structures, land, buildings, and equipment

#### **Discounted Services**

#### Administration Services (Growth-Related Studies):

Growth-related and general government studies including development charges background studies

#### Municipal Parking Spaces:

Municipal parking lots including land

#### **Recreation Services:**

Parks and recreation services including parkland development, trails, outdoor recreational facilities, indoor recreational facilities, land, buildings, equipment, and fleet (vehicles, rolling stock)

#### **Library Services:**

Library services including land, buildings, equipment, and collection materials for circulation, reference, and information purposes

## 2. Credits

Section 38(1) of the "Act" provides that "If a municipality agrees to allow a person to perform work that relates to a service to which a development charge by-law relates, the municipality shall give the person a credit towards the development charge in accordance with the agreement."

#### There were:

- \$0 in credits and \$10,703,239 in prepayments outstanding at the beginning of the year, and
- \$0 in credits and \$0 in prepayments were granted/received in the year, and
- \$0 in credits and \$1,094,100 in prepayments were used in the year, and
- \$0 in credits and \$9,609,139 in prepayments were outstanding at the ending of the year.

The credits and prepayments are detailed in Appendix D

## 3. DC Credits funded by Clearview

With the 2014 DC By-law Clearview enacted several new DC Credits which would reduce the amount owing by the developer. The 2019 DC By-law continued these credits. The reduced amount would in turn be funded by Clearview. The following table shows the name of the credits and the amounts funded by Clearview in the calendar year and cumulatively since 2014.

Description	Amount funded in 2022	Amount funded since 2014
Charitable or non-profit for purpose that benefits the community – up to 100% (2014 & 2019)	\$0.00	\$81,921.07
Significant community benefit – up to 20% (2019)	\$0.00	\$0.00
Green Roof – 10% (2014 & 2019)	\$0.00	\$0.00
Grey-water recycling -10 % (2014 & 2019)	\$0.00	\$0.00
Wastewater pre-treatment facility – 20% (2014)	\$0.00	\$0.00
Rainwater capture and re-use – 5% (2014)	\$0.00	\$0.00
New job creation – 0.5%/job max. 30% (2014 & 2019)	\$0.00	\$17,848.90

## 4. Money Borrowed

Money was available to be borrowed from consolidated reserve funds, being all legislative and discretionary reserve funds, by the municipality during the year to provide short term financing for operations and capital projects. The amounts borrowed were dependent upon the cash flow of the Revenue Fund and Capital Fund during the year. No amounts were borrowed from the reserve funds during the year.

Transfers for any due to or due from amounts were completed in 2022.

#### 5. Interest Accrued

Interest of \$0 was accrued on money borrowed from the consolidated reserve fund by the municipality during the year. Interest of \$0 was accrued on money borrowed within the reserve funds during the year. Reserve funds are consolidated with interest allocated based on respective balances. The amounts of interest accrued are based on the amounts due to and from the funds and prevailing interest rates. The effective annualized interest rate was .7% as at December 31, 2022.

## 6. Sources of Repayment

Taxation, user rates, reserves, reserve funds, and other sources are available by the municipality to repay money borrowed from consolidated reserve funds and interest on such money. The amounts of repayments are dependent upon the cash flow of the Revenue Fund, Capital Fund, and reserve funds during the year. No amounts were repaid to the reserve funds during the year.

The collection of future development charges is required to repay the \$1,999,359 in borrowings within the reserve funds. This deficit has been reduced by \$1,064,674 from 2021 (\$3,064,033).

## 7. Old Credits

There were no credits recognized under Section 14 of the old Act. No applications for the recognition of credits under the old Act were received under the transitional provisions of the new Act.

Respectfully submitted by,

Kelly McDonald, CPA, CGA Director of Finance / Treasurer

Corporation of the Township of Clearview PO Box 200 217 Gideon Street Stayner, ON, L0M 1S0

Appendix B

Township of Clearview
Financial Statement relating to Development Charge By-laws and Reserve Funds (prepared pursuant to Section 43 of the Development Charges Act, 1997 and Ontario Regulation 82/98)
Reserve Details
For the Year Ended December 31, 2022

					F	Revenues				7				Ex	penditur	es						
Reserve Fund Descriptions				Parkland Ca										Revenue								Balance per 2022
and Categories of Service	0	pening Balances	DCs	in Lie	eu	Other		Interest	Adjustments	S	Subtotal	Capital Fund		Fund	Oth	ner	Interest	Adjustments	Sub	ototal	Closing Balances	Reserve Schedule
Development Charges																						
Non Discounted Services																						
Fire	\$		\$ 267,112				\$	(4,902)			262,210			(74,125) \$		- \$				125)		
Police	\$	(67,938)					\$	(1,080)		\$				(15,583) \$		- \$				583)		
Roads and Related	\$	1,020,000	\$ 1,159,934				\$	32,920	<b>a</b> -	Ф	1,192,854	\$ (2,845,276)	\$	(69,273) \$	•	- \$	- \$	-	\$ (2,914	,550)	\$ 105,157	\$ 105,157
Wastewater																						
Stayner	\$		\$ 593,139				\$	(35,210)		\$				- \$		- \$			\$	- :		
Creemore	\$	(230,994)					\$	(1,932)		\$				- \$		- \$			\$	- :		
New Lowell Nottawa	\$ \$	(9,294) (9,294)					\$ \$	(152) (152)		\$ \$				- \$ - \$		- \$			\$ \$	- :	(9,446.40) \$ (9,446)	(9,446.40) \$ (9,446)
Notiawa	Ψ	(9,294)	Ψ -				Ψ	(132)	Ψ -	Ψ	(132)	Ψ -	Ψ	- ψ	,	- 4	- 4	-	φ		φ (3,440)	φ (9,440)
Water																						
Stayner	\$		\$ 1,676,095				\$	100,562				\$ (2,046,987)		585,984) \$		- \$			\$ (2,632			
Creemore New Lowell	\$ \$	247,043 35,950					\$ \$			\$ \$		\$ - \$ -		- \$ - \$		- \$			\$ \$	- :		\$ 672,565 \$ 60,634
Nottawa	\$	(2,250)					φ \$	(37)		э \$				- ş - \$		- 9			\$ \$		\$ (2,287)	
. rottama	Ť	(2,200)	•				Ψ.	(0.)	•	*	(0.)	•	Ψ.	•	•	•		•	•		(2,201)	(2,20.)
Discounted Services	•	444.4-11					•	(4.405)	•		104.155	•	•	(00 705) †		_				705)	(00.515)	(00.5:5)
Administration (Studies) Municipal Parking Spaces	\$	(111,171) 44,670	\$ 105,566 \$ 15,413				\$ \$	(1,409) 795		\$ \$			\$ \$	(29,795) \$		- \$			\$ (29, \$	795)		
Recreation	\$	487,837					\$		•	\$				(28,782) \$		- 3				782)		
Library	\$		\$ 399,978				\$	7,963	•	\$				(73,406) \$		- \$				406)		
Subtotal DCs	\$	5 704 191	\$ 5,592,568	s	- \$		\$	112,596	s -	\$	5 705 164	\$ (4,892,263)	\$ (	876 949) \$		- \$	- \$		\$ (5,769	212)	\$ 5,640,142	\$ 5,640,142
Cubiciai 200	•	0,704,101	ψ 0,00 <u>2</u> ,000	•	•	•	٠	112,000	*	٠	0,100,104	Ψ (-1,002,200)	Ψ (	010,040, <b>Q</b>	•	•	•	,	ψ (0,700)	,,	0,040,142	0,040,142
Other Reserve Funds																						
Recreational Land (Parkland)		456,734		\$ 149,88	4		\$	6,739		\$	156,623		\$	- \$		- \$			\$	-		
Parking Creemore Sewer Project	\$ \$	11,823 (1)			9		\$ \$	167		\$ \$			\$ \$	- \$ - \$		- \$			\$ \$	- :	\$ 15,609 \$ (1)	
Carruthers Memorial Park	\$	146,732			9	7	\$	_		\$	_	Ψ	\$	- \$		- \$			\$	-		
Federal Gas Tax	\$	2,312,064			9	448,801	\$	21,779		\$	470,580	\$ (446,878)		- \$		- \$						\$ 2,335,766
Provincial Gas Tax	\$	531,346			9		\$	4,315		\$	133,173	\$ -	\$	-					\$		\$ 664,519	
Building Department	\$	923,521			9	\$ 653,353	\$	12,976		\$	666,329								\$	-	\$ 1,589,850	\$ 1,589,850
Total Reserve Funds	\$	10,086,409	\$ 5,592,568	\$ 149,88	4 \$	\$ 1,234,631	\$	158,572	\$ -	\$	7,135,655	\$ (5,339,141)	\$ (	876,949) \$	\$	- \$	- \$	-	\$ (6,216	,090)	\$ 11,005,974	\$ 11,005,974
		.,	•						_							_						
Supplementary Information Residential Unit Counts		<b>Year</b> 2005	Stayner 47	Creemo	r <b>e</b> 1	New Lowell		Nottawa 0	Rura 49		Total 97		NON-	-Residentia 2005	ii in m2	C	omm./Other In	iuustriai	Institutio	naı	Total	
Residential Offic Odding		2006	45		1	0		0	26		72			2006								
		2007	36		1	0		0	23		60			2007								
		2008	25		0	0		0	15		40			2008								
		2009	6		0	0		0	11		17			2009								
		2010			1	0		0	28		34			2010			244.8	33.0		0.0	277.8	
		2011 2012	17 4		1	0		0	17 10		35 16			2011 2012			606.9 1,770.3	1,386.0 978.3		0.0	1,992.9 2,748.5	
		2012	3		1	0		0	14		18			2012			1,770.5	833.3		0.0	2,748.8	
		2013	21		3	0		0	12		36			2013			2,982.4	0.0		0.0	2,982.4	
		2015			1	0		0	23		25			2015			42.9	1,104.0		0.0	1,146.9	
		2016			2	1		1	24		33			2016			2,681.7	0.0		0.0	2,681.7	
		2017	13		2	1		0	38		54			2017			1,270.1	10,187.6		0.0	11,457.7	
		2018			2	0		0	19		65			2018			7,487.3	1143.2	6	0.888	9,318.5	
		2019 2020	99 49		11 5	2		4	14 14		130 68			2019 2020			260.0	864 121		0.0	1,124.0	
		2020	49 88		5 6	0		0	17		111			2020			6,251.8 0.0	6300		0.0	6,372.8 6,300.0	
		2022	124		2	1		0	50		177			2022			12,842.0	0	7,8	868.5	20,710.5	

#### Appendix C

#### Township of Clearview

Projects Financed in whole or in part by Development Charges (prepared pursuant to Section 43 of the Development Charges Act, 1997 and Ontario Regulation 82/98)

For the Year Ended December 31, 2022

Projects	С	Development Charges		Parklan	d	Other Reserve Funds	Posonyos	Eur	Revenue d Taxation	Revenue Fund User Rates	Fede Grai		Provincial	Other Grants	Developer Contributions	Othe			otal Project Amount
Projects	Щ.	Charges		rainiaii	ч <sub> </sub>	i unus	i vesei ves	gi uii	u raxalion	ivaies	Giai	IIIO	Giants	Other Grants	Continuations	Continuations	S Debt		Amount
Non-Discounted Services																			
ST Water: Reservoir Debt Repay	\$	128,598								\$ 105,216								\$ \$	233,814
ST Water: CR42 Watermain	\$	394,601								\$ 43,844								\$	438,445
ST Water: Well 2&4	\$	62,785								\$ 15,696								\$	78,481
ST Water: KPR Well Field	\$	2,046,987																\$	2,046,987
ST Sewer: Forcemain to KRESI																		\$	-
ST Sewer: Mowat Extension																		\$	-
ST Sewer: Emerald Extension																		\$	-
ST Sewer: Industrial Servicing																		\$	_
Fire: Joint Emerg. Fac. Debt	\$	74,125						\$	70,508									\$	144,633
Police: Joint Emerg. Fac. Debt	\$	•						\$	1,946									\$	17,529
Roads: Mary St Urbanization (86%)	\$	-						Ψ	1,010									¢	69,273
Roads: PW Sand Dome	\$	•																¢	2,845,276
Roads: Concession 10	Ψ	2,043,270								\$	446,87	78						¢	446,878
Roads. Concession to										Ψ	440,07	10						¢	440,076
Discounted Services																		Ψ	-
																		\$	<del>-</del>
Library: New Lowell debt	\$	11,160						\$	5,580									\$	16,740
Library: Stayner Branch	\$	62,246						\$	145,243									\$	207,489
Admin: Creemore East Drainage Stu	ı \$	29,795																\$	29,795
																		\$	-
																		\$	-
Sub-total Financing	\$	5,740,430	\$	-	. \$	- \$		\$	223,277	\$ 164,756 \$	446,87	78 \$	-	\$ -	\$ -	\$ -	\$ -	\$	6,575,341
Recreational Land (Parkland)																		\$	-
Perry/Gideon Land Purchase			\$	28,782														\$	28,782
Parking			•	,														\$	,
Creemore Sewer Project																		\$	_
Carruthers Memorial																		\$	
Federal Gas Tax (see above)																		\$	
l cacial cas Tax (see above)																		Ψ	•
Total Financing	\$	5,740,430	\$	28,782	2 \$	- \$	· -	\$	223,277	\$ 164,756 \$	446,87	78 \$	-	\$ -	\$ -	\$ -	\$ -	\$	6,604,123
Legend: ST - Stayner, CR - Creemore, N	JT -	Nottawa NI -	. Nev	, I owell															
Logona. Or - Olaynor, Or - Oreemore, N	1	TTOMANIA, INC.	. 400	LOWCII															

#### Appendix D

#### **Township of Clearview**

Credits Outstanding under Section 38 of the Development Charges Act, 1997 (prepared pursuant to Section 43 of the Development Charges Act, 1997 and Ontario Regulation 82/98)

For the Year Ended December 31, 2022

Reserve Fund Descriptions and Categories of		Opening				Credits		Closing
Services	E	Balances	Credits Granted			Transferred	Credits Used	Balances
Doods and Doloted	ф							r.
Roads and Related	Ф	-						<b>ф</b> -
Wastewater								
Stayner	\$	-						\$ -
Creemore	\$	-						\$ -
New Lowell	\$	-						\$ -
Nottawa	\$	-						\$ -
Water								
Stayner	\$	-						\$ -
Creemore	\$	-						\$ -
New Lowell	\$	-						\$ -
Nottawa	\$	-						\$ -
Total	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

#### **Individual Credit Holders**

Supplementary Information

Prepayments Outstanding under Section 27 of the Development Charges Act, 1997 (prepared pursuant to Section 43 of the Development Charges Act, 1997 and Ontario Regulation 82/98)

For the Year Ended December 31, 2022

Reserve Fund Descriptions and Categories of		Opening	Prepayments	Prepayment		Prepayment	Prepayments			Closing
Services		Balances	Purchased	Converted	С	redits Issued	Transferred	Prepayments Used		Balances
Decide and Deleted	Φ								Φ.	
Roads and Related	\$	-							Ъ	-
Wastewater										
Stayner - Collection and Capacity	\$	217,193.14	\$ -	\$ _	\$	-	\$ -	\$ =	\$	217,193.14
Stayner - Collection only	\$ 5	,656,376.00	\$ -	\$ -	\$	-	\$ (2,070,794.00)	\$ -	\$ 3	3,585,582.00
Creemore	\$	-							\$	-
New Lowell	\$	-							\$	-
Nottawa	\$	-							\$	-
Water										
Stayner	\$	-							\$	-
Creemore	\$	-							\$	-
New Lowell	\$	-							\$	-
Nottawa	\$	-							\$	-
Total	\$ 5	,873,569.14	\$ -	\$ -	\$	-	\$ (2,070,794.00)	\$ -	\$ :	3,802,775.14

#### **Township of Clearview**

Credits Outstanding under Section 38 of the Development Charges Act, 1997 (prepared pursuant to Section 43 of the Development Charges Act, 1997 and Ontario Regulation 82/98)
For the Year Ended December 31, 2022

Individual Prepayment Holders		Opening		Prepayments	Prepayment		Prepayment	Prepayments			Closing
Stayner Wastewater - Collection and Capacity		Balances		Purchased	Converted	ر ا	Prepayment Credits Issued	Transferred	Prepayments Used		Balances
In Dollars (1 SDE unit = \$4,721.59)		Dalarices		i dichased	Convented		realts issued	Transierred			Dalarices
1063105 Ontario Limited	\$	217,193.14		-	\$ -	\$	-	\$ -	\$ -	\$	217,193.14
	\$	217,193.14	\$	-	\$ -	\$	-	\$ -	\$ -	\$	217,193.14
	_										
Individual Prepayment Holders		Opening		Prepayments	Prepayment		Prepayment	Prepayments			Closing
Stayner Wastewater - Collection and Capacity		Balances		Purchased	Converted		redits Issued	Transferred	Prepayments Used		Balances
In Units (1 SDE unit = \$4,721.59)											
1063105 Ontario Limited		46.00		-	-		-	-	-		46.00
		46.00		-	-		-	-	-		46.00
Individual Prepayment Holders				_	_		_	_			
Stayner Wastewater - Collection Only		Opening		Prepayments	Prepayment		Prepayment	Prepayments	Prepayments Used		Closing
In Dollars (1 SDE unit = \$2,189)		Balances		Purchased	Converted	C	redits Issued	Transferred			Balances
CBJ Developments Inc	\$	-	\$ 2	2,070,794.00						\$ 2	2,070,794.00
TSI Grandtag A2A CP Inc.	\$	656,700.00	\$	_	\$ _	\$	_	\$ _	\$ _	\$	656,700.00
TSI BP International Canada Inc.	\$ -	1,506,032.00	\$	_	\$ _	\$	_	\$ (1,506,032.00)	\$ _	\$	, -
TSI BP II International Canada Inc.	\$	564,762.00	\$	_	\$ -	\$	_	\$ (564,762.00)	_	\$	_
MacPherson Builders Stayner Ltd	\$	1,466,630.00	\$	_	\$ -	\$	-	\$ -	\$ -	\$ ^	1,466,630.00
863195 Ontario Ltd.	\$	1,112,012.00	\$	_	\$ -	\$	-	\$ _		\$ 1	1,112,012.00
F.P.L.M.E.T. Group Incorporated	\$	350,240.00	\$	_	\$ _	\$	_	\$ _	\$ _	\$	350,240.00
·	\$ !	5,656,376.00	\$	-	\$ -	\$	-	\$ (2,070,794.00)	\$ -	\$ :	3,585,582.00
Individual Prepayment Holders		Opening		Prepayments	Prepayment		Prepayment	Prepayments			Closing
Stayner Wastewater - Collection Only		Balances		Purchased	Converted	lс	redits Issued	Transferred	Prepayments Used		Balances
In Units (1 SDE unit = \$2,189)					_						
Ashton Meadows		-		946.00							946.00
Estates of Clearview		300.00		-	-		-	-	-		300.00
Manortown		688.00		-	-		-	(688.00)	-		-
TSI BP II International Canada Inc.		258.00		-	-		-	(258.00)	-		-
MacPherson Builders Stayner Ltd		670.00		-	-		-	-	-		670.00
863195 Ontario Ltd.		508.00		-	-		-	-	-		508.00
F.P.L.M.E.T. Group Incorporated		160.00		-	-		_	-	-		160.00
• •		2,584.00		-	-		-	(946.00)	-		1,638.00

#### **Township of Clearview**

Credits Outstanding under Section 38 of the Development Charges Act, 1997 (prepared pursuant to Section 43 of the Development Charges Act, 1997 and Ontario Regulation 82/98)
For the Year Ended December 31, 2022

Individual Prepayment Holders Stayner Water - Supply Only In Dollars (1 SDE unit = \$15,630)	Opening Balances	Prepayments Purchased	Prepayment Converted	Prepayment edits Issued	Prepayments Transferred	ı	Prepayments Used	Closing Balances
863195 Ontario Limited	\$ 1,844,340.00					\$	1,094,100.00	\$ 2,938,440.00
Estates of Clearview	\$ 1,844,340.00	\$ -	\$ -	\$ -	\$ -	\$	-	\$ 1,844,340.00
Manortown	\$ 1,140,990.00	\$ -	\$ -	\$ -		\$	-	\$ 1,140,990.00
	\$ 4,829,670.00	\$ -	\$ -	\$ -	\$ -	\$	-	\$ 2,985,330.00

Individual Prepayment Holders Stayner Water - Supply Only In Units (1 SDE unit = \$15,630)	Opening Balances	Prepayments Purchased	' '	Prepayment Credits Issued	' '	Prenayments Used	Closing Balances
863195 Ontario Limited	118.00					(70.00)	48.00
Estates of Clearview	118.00	-	-	-	-	_	118.00
Manortown	73.00	-	-	-		_	73.00
	309.00	-	-	-	-	-	191.00

Some numbers do not add to 1.00 due to rounding.