CLEARVIEW TOWNSHIP

Staff Report

To:	**Mayor and Council**
From:	**Kelly McDonald, Director of Finance/Treasurer**
Meeting Date:	**June 2, 2025**
Subject:	**Report # FIN-012-2025 – 2023 Audited Financial Statements**

Recommendation

Be It Resolved that Council of the Township of Clearview hereby receive report FIN-0012-2025 (2023 Audited Financial Statements) dated June 2, 2025; and,

1) That Council approve the Township's 2023 Audited Financial Statements, prepared by Baker Tilly SGB LLP, as presented.

Background

As per the Municipal Act, 2001, as amended, a municipality shall, for each fiscal year, prepare annual financial statements for the municipality in accordance with generally accepted accounting principles for local governments as recommended, from time to time, by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

Under Section 296 (1) of the Municipal Act, 2001, A municipality shall appoint an auditor licensed under the Public Accounting Act, 2004 who is responsible for,

(a) annually auditing the accounts and transactions of the municipality and its local boards and expressing an opinion on the financial statements of these bodies based on the audit; and

(b) performing duties required by the municipality or local board.

Comments and Analysis

Attached as Appendix A are the complete set of audited financial statements for the Corporation of the Township of Clearview for Council's review and approval.

Once approved, the statements will be posted on the Township's website and forwarded to the relevant financial institutions and government agencies as required.

Financial Implications

The annual audit and preparation of the Township's financial statements is budgeted annually.

Clearview's Strategic Plan

The above initiative supports the following strategic pillars:

- Communication

Report Appendices

Appendix A – 2023 Consolidated Financial Statements

Appendix B – 2023 Stayner Union Cemetery Financial Statements

Appendix C – 2023 Lavender Cemetery Financial Statements

Approvals

Submitted by:	Kelly McDonald, Director of Finance/Treasurer
Reviewed by:	John Ferguson, CAO
Financial Implications Reviewed by:	Treasurer
Approved by:	CAO